The Financial Consolidation Survey 24

The voice of the financial consolidation and close community

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This is a specially produced summary by BARC
of the headline results for

OneStream

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The Financial
Consolidation Survey 24

6
Top ranks

14
Leading

#1
Recommendation

#1
Product Satisfaction

#1
Consolidation
Functionality

" *OneStream is a great platform solution. The vendor is continuously improving its product, which benefits the end user and provides comfort about the tool in the longer run.* "

IT employee, IT, > 2,500 employees

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The Financial Consolidation Survey

The Financial Consolidation Survey 24 is based on findings from one of the world's largest and most comprehensive surveys of financial consolidation software users, conducted from September to October 2023. In total, 531 people responded to the survey. Altogether, 9 products (or groups of products) are analyzed in detail.

The Financial Consolidation Survey 24 examines user feedback on financial consolidation product selection and usage across 29 criteria (KPIs) including Business Benefits, Project Success, Recommendation, Customer Satisfaction and Competitiveness.

This document contains just a selection of the **headline findings for OneStream.** It does not show all the KPI results and focuses mainly on the positive findings.

The KPIs

The Financial Consolidation Survey 24 provides the reader with well-designed KPI dashboards packed with concise information, which can be absorbed at a glance.

The KPIs all follow these simple rules:

• Only measures that have a clear good/bad trend are used as the basis for KPIs.

• KPIs may be based on one or more measures from The Financial Consolidation Survey.

• Only products with samples of at least 15 - 20 (depending on the KPI) for each of the questions that feed into the KPI are included.

• For quantitative data, KPIs are converted to a scale of 1 to 10 (worst to best).

• A linear min-max transformation is applied, which preserves the order of, and the relative distance between, products' scores.

The terms 'top-ranked' and 'leader' are used in the chart titles. 'Top-ranked' indicates first position. 'Leader' denotes a position in the top three.

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OneStream overview

OneStream Software is an independent US-based CPM software company backed by private equity investors. Headquartered in Birmingham, Michigan, USA, the company has offices in North America, Europe and APAC with more than 1,300 employees globally.

OneStream is a unified platform that supports various CPM processes and information streams in organizations. It integrates financial consolidation and close, planning, budgeting and forecasting, reporting, analysis and financial data quality management in one single application. In addition to the its standard functionality, the OneStream Solution Exchange provides more than 75 prebuilt business and productivity solutions that allow customers to extend the platform with additional capabilities in areas such as finance/accounting (e.g., account re-

conciliations, transaction matching, tax provision, ESG, etc.), financial planning and analysis (e.g., specialty planning solutions, ML-enabled forecasting, etc.) and for specific industries. Solutions in the Solution Exchange are provided by OneStream, partners and the broader OneStream ecosystem. All OneStream-developed solutions are fully supported and available free of charge to active customers.

OneStream is ideally suited to mid-sized to large enterprises across all industries who require a unified, robust and complete CPM solution. The vendor employs a direct sales model alongside its partner network to support customers with implementation services. According to the vendor, more than 1,400 customers currently use OneStream, and the company is in a period of strong growth. OneStream is available for deployment in the Microsoft Azure cloud.

OneStream is a financial consolidation and planning platform with built-in financial data quality functionality that focuses on supporting the full range of CPM processes. The product provides a proprietary in-memory financial analytic engine with built-in financial intelligence (e.g., supporting complex financial consolidations) that uses ROLAP storage in Microsoft SQL Server. Company-wide consolidated financial results, statements and plans at subsidiary or group level can be created. In addition, Extensible Dimensionality® provides the ability to extend the account and other dimension structures to support both corporate and line-of-business financial and operational planning and reporting in one single solution.

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About OneStream

Fully supported operational planning solutions in the Solution Exchange – including workforce, capital, cash and sales planning – feed into the financial model. Moreover, the empowerment of users with AI and ML for tasks such as predictions, scenario analyses and to automatically find insights and take actions is an important area of continued investment for OneStream. To create, maintain and deploy predictive models across financial and operational planning processes, OneStream offers several options. AI-enabled solutions such as Sensible ML offer scalable AI purpose-built for finance, operations and data science teams. Sensible ML provides a guided experience to build, deploy and consume time-series ML models for auto-generated forecasts inside OneStream.

In addition to its core capabilities, OneStream also integrates functionality for BI and analytics. For individual, flexible (ad hoc) reporting and analysis, the product includes a reporting studio, spreadsheet interface and Excel add-in. Interactive dashboards can bring key financial and operational metrics together by combining tables, charts, graphs and other visualizations. In addition, Analytic Blend includes a relational column store engine that blends detailed operational data with financial data. Financial analytics, detailed operational analysis or a "blended" view of both can be presented within the same dashboard. For those customers following a Microsoft strategy for analytics, a OneStream Power BI connector offers direct integration with Power BI via a certified API to create reports and visualizations with Microsoft's software based on OneStream data.
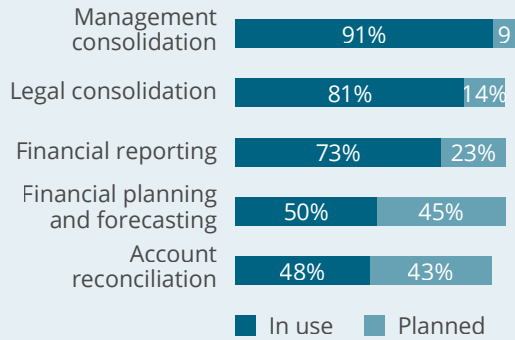
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User and Use Case Demographics

This year, we had **22 responses** from OneStream users. At the time of the survey, 18 percent were using version 6, 73 percent version 7 and 9 percent version 8.
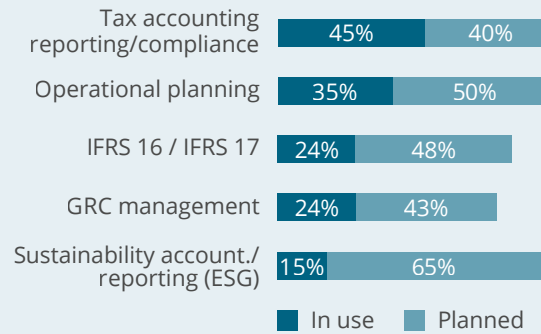
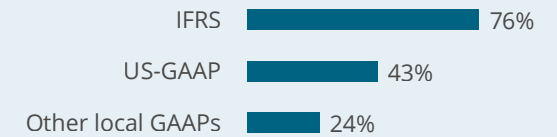## Current vs. planned use (consolidation use cases)
n=21

Use case	In use	Planned
Management consolidation	91%	9
Legal consolidation	81%	14%
Financial reporting	73%	23%
Financial planning and forecasting	50%	45%
Account reconciliation	48%	43%

- In use
- Planned

Current vs. planned use (other use cases)
n=21

Use case	In use	Planned
Tax accounting reporting/compliance	45%	40%
Operational planning	35%	50%
IFRS 16 / IFRS 17	24%	48%
GRC management	24%	43%
Sustainability account./reporting (ESG)	15%	65%

- In use
- Planned

Accounting standards used for consolidation
n=21

IFRS	76%
US-GAAP	43%
Other local GAAPs	24%

Consolidation users per company
n=21

	Median		Mean	
	50	9		82
			302	

- ● OneStream
- ○ Average of all products
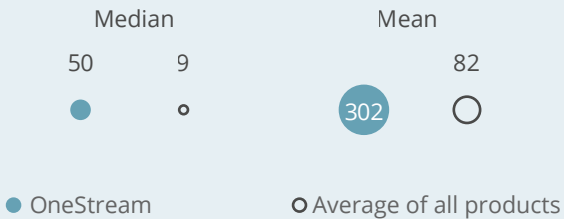
Subsidiaries consolidated using OneStream
n=20

	Median		Mean	
	100	20	66	40

- ● OneStream
- ○ Average of all products
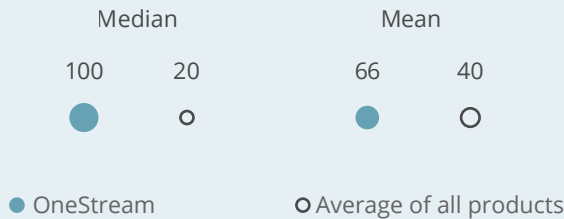
Company size (employees)
n=22

Less than 100	5%
100 - 2500	41%
More than 2500	55%

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Recommendation

This KPI is based on the proportion of users that say they would recommend the product to others.
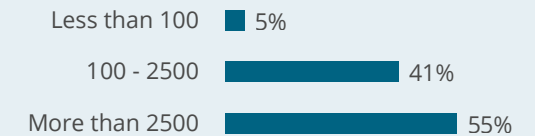
Recommendation – Top-ranked

Product	Score
OneStream	10.0
CCH Tagetik	8.9
LucaNet	8.1
Oracle Cloud EPM FCC	7.0
Average	5.2
IBM Controller	5.2
SAP SEM-BCS	3.7
SAP BPC	2.0
insightsoftware IDL	1.0
SAP Group Reporting	1.0
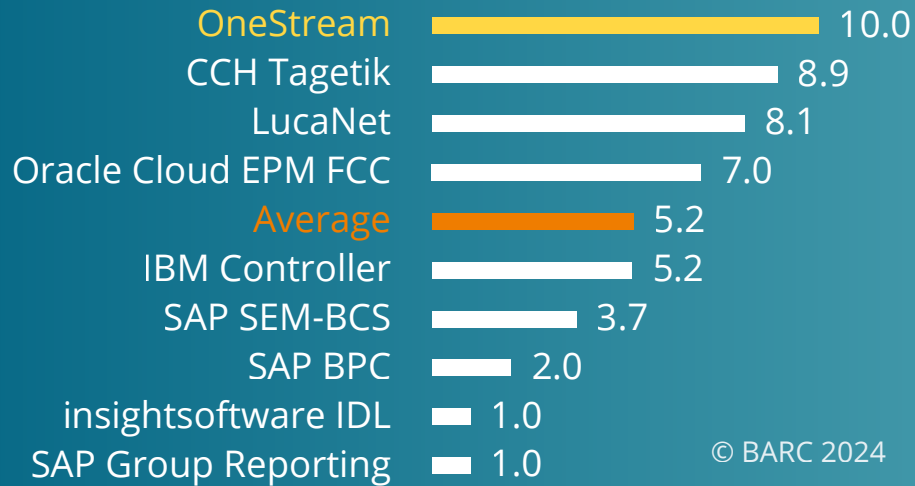
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95%

of surveyed users say they would **recommend** OneStream.*

* Based on the aggregate of "Definitely" and "Probably".

OneStream is a solid tool and has a lot of positives. The company historically has had amazing support. The leaders and employees of this company genuinely seem like they want their customers to be successful and are constantly looking for feedback to improve off of.

IT employee, IT, > 2,500 employees

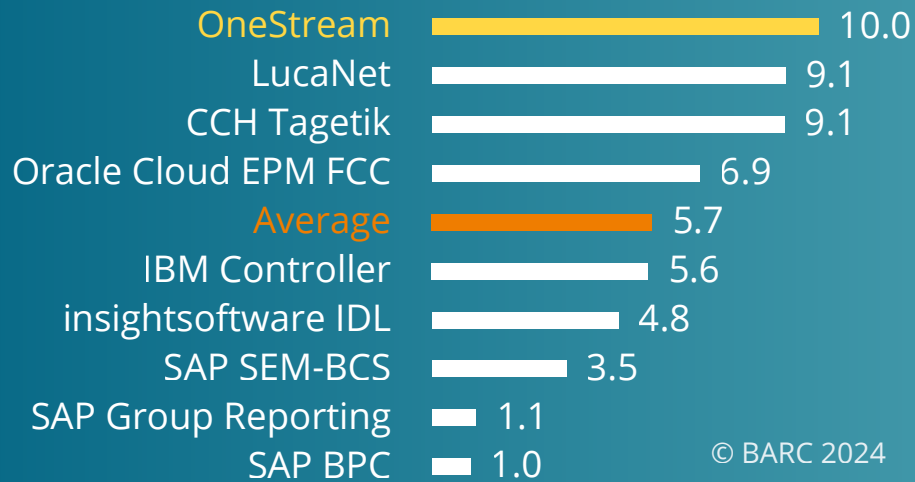BARC   The Financial Consolidation Survey 24

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Product Satisfaction

This KPI is based on the level of satisfaction with the product.

Product Satisfaction – Top-ranked

OneStream	10.0
LucaNet	9.1
CCH Tagetik	9.1
Oracle Cloud EPM FCC	6.9
Average	5.7
IBM Controller	5.6
insightsoftware IDL	4.8
SAP SEM-BCS	3.5
SAP Group Reporting	1.1
SAP BPC	1.0

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100% of surveyed users are **satisfied** with OneStream.

* Based on the aggregate of "Very satisfied" and "Somewhat satisfied".

Most liked

As OneStream is a platform solution, the possibilities are wide to create new solutions for a variety of purposes. It is basically highly customizable.

IT employee, IT, > 2,500 employees

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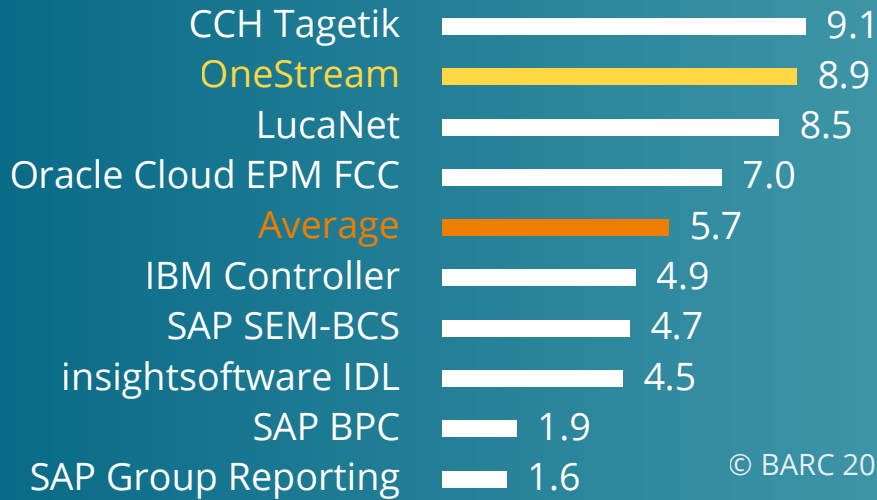The Financial Consolidation Survey 24

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Customer Satisfaction

This KPI combines the *Price to Value*, *Recommendation*, *Vendor Support*, *Implementer Support*, *Product Satisfaction* and *Sales Experience* KPIs.

Customer Satisfaction – Leader

CCH Tagetik	9.1
OneStream	8.9
LucaNet	8.5
Oracle Cloud EPM FCC	7.0
Average	5.7
IBM Controller	4.9
SAP SEM-BCS	4.7
insightsoftware IDL	4.5
SAP BPC	1.9
SAP Group Reporting	1.6

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Most liked

> *OneStream provides unified financial consolidation and reporting. It integrates with the ERP. It will meet the needs of small and large scale organizations. Molding and configuring critical financial structures. It offers cloud and on-premises deployment based on the organization's requirements. Good customer support.*

Project manager for consolidation/group accounting from IT department, manufacturing, > 2,500 employees

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> *OneStream is one of the best financial software tools in corporate performance management. It provides superior financial consolidation that helps to improve budgeting and planning. It is an advanced reporting and analytical tool.*

Project manager for consolidation/group accounting from IT department, manufacturing, > 2,500 employees

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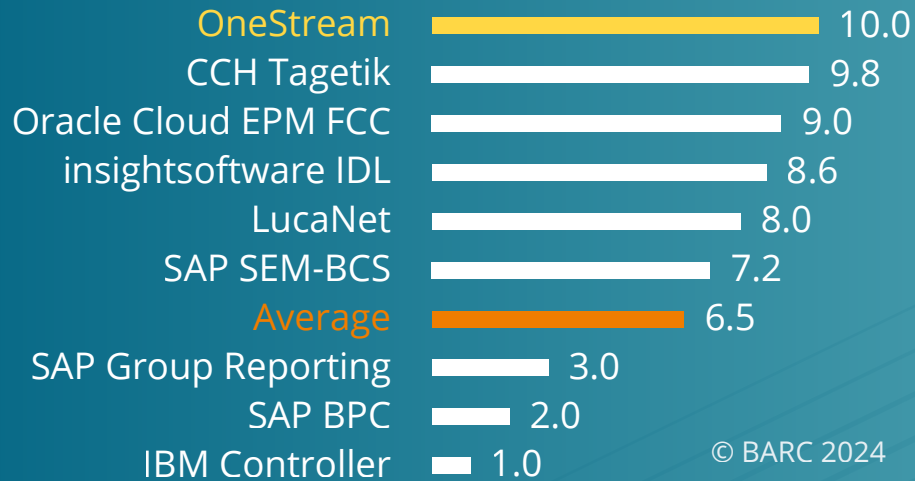
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Consolidation Functionality

This KPI is based on how respondents rate the following six product characteristics: (1) set-up, implementation and flexibility of debt and expense/income consolidation, (2) set-up, implementation and flexibility of capital consolidation, (3) set-up, implementation and flexibility of intercompany profit elimination for fixed and current assets, (4) functionality for consolidation postings at group level, (5) functionality for the calculation of deferred taxes and (6) mapping and implementation of the cash flow statement.

Consolidation Functionality – Top-ranked

OneStream	10.0
CCH Tagetik	9.8
Oracle Cloud EPM FCC	9.0
insightsoftware IDL	8.6
LucaNet	8.0
SAP SEM-BCS	7.2
Average	6.5
SAP Group Reporting	3.0
SAP BPC	2.0
IBM Controller	1.0

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> *Very good - has streamlined and improved our closing process. Looking forward to the planning/forecasting capabilities.*
>
> Project manager for departmental consolidation / group accounting, manufacturing, > 2,500 employees
>
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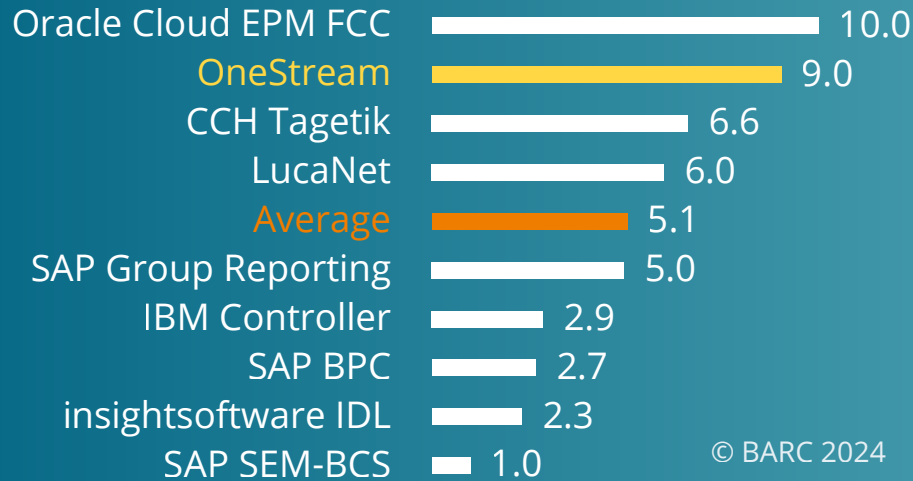> The Financial Consolidation Survey 24
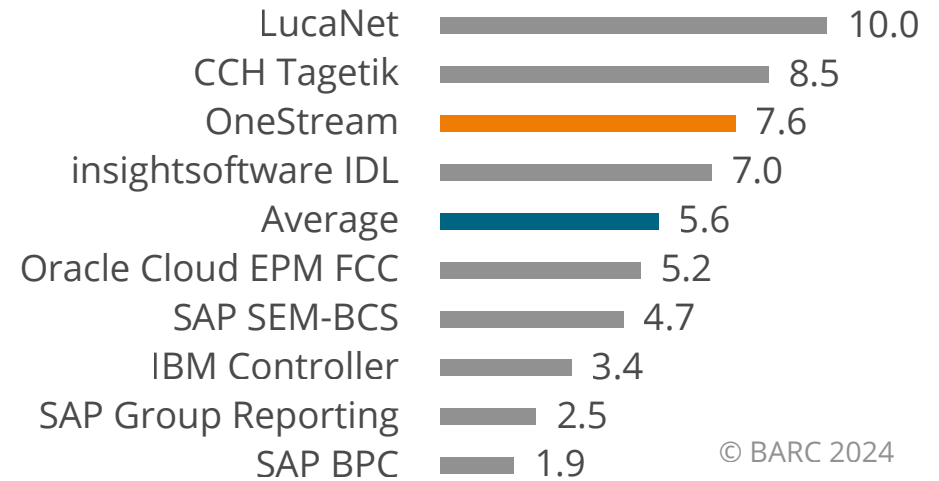
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Cloud-Based Consolidation & Business Value

The *Cloud-Based Consolidation* KPI is based on the proportion of survey respondents that currently use their financial consolidation product in the cloud.

The *Business Value* KPI combines the *Business Benefits, Project Success* and *Project Length* KPIs.

Cloud-Based Consolidation – Leader

Oracle Cloud EPM FCC	10.0
OneStream	9.0
CCH Tagetik	6.6
LucaNet	6.0
Average	5.1
SAP Group Reporting	5.0
IBM Controller	2.9
SAP BPC	2.7
insightsoftware IDL	2.3
SAP SEM-BCS	1.0

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Business Value – Leader

LucaNet	10.0
CCH Tagetik	8.5
OneStream	7.6
insightsoftware IDL	7.0
Average	5.6
Oracle Cloud EPM FCC	5.2
SAP SEM-BCS	4.7
IBM Controller	3.4
SAP Group Reporting	2.5
SAP BPC	1.9

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The Financial Consolidation Survey 24: OneStream Highlights
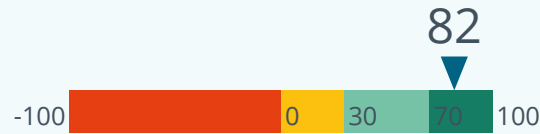
Top-ranked in

- Recommendation
- Product Satisfaction
- Modeling Flexibility
- Workflow
- Consolidation Functionality
- Traceability & Auditability

Leader in

- Business Benefits
- Business Value
- Price to Value
- Vendor Support
- Sales Experience
- Customer Satisfaction
- Data Entry/Upload
- Currency Management
- Intercompany Reconciliation
- Financial Reporting/Disclosure Management
- Financial Planning
- Functionality
- Performance Satisfaction
- Cloud-Based Consolidation

Net Promoter Score (NPS)

82

-100   0   30   70   100

Price to value

91%

of surveyed users rate OneStream's **price to value** as **excellent** or **good**.*

BARC Comment

With six top ranks and 14 leading positions, OneStream achieves an excellent set of results in this year's Financial Consolidation Survey. Convincing ratings in numerous important KPIs help to consolidate its position as a market-leading financial consolidation and FPM platform that delivers considerable benefits to its customers. Companies can benefit from using OneStream in terms of better integration of group consolidation with internal management reporting, improved software user satisfaction and a better quality of consolidation results. 95 percent of OneStream users say they would "definitely" or "probably" recommend their financial consolidation product to other organizations – a strong result and a great indicator of customer satisfaction with the vendor and its product.

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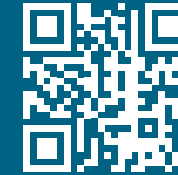
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BARC is one of Europe's leading analyst firms for business software, focusing on the areas of data, business intelligence (BI) and analytics. The company was founded in 1999 as a spin-off of the chair of Business Administration and Information Systems at the University of Würzburg, Germany. Today, BARC combines empirical and theoretical research, technical expertise and practical experience, and a constant exchange with all market participants to provide market-leading research publications, events and advisory.

Research
BARC user surveys, software tests and analyst assessments in blogs and research notes give you the confidence to make the right decisions. Our independent research gets to the heart of market developments, evaluates software and providers thoroughly and gives you valuable ideas on how to turn data, analytics and AI into added value and successfully transform your business.

Consulting
The BARC Advisory practice is entirely focused on translating your company's requirements into future-proof decisions. The holistic advice we provide will help you successfully implement your data & analytics strategy and culture as well as your architecture and technology. Our goal is not to stay for the long haul. BARC's research and experience-founded expert input sets organizations on the road to the successful use of data & analytics, from strategy to optimized data-driven business processes.

Events
Leading minds and companies come together at our events. BARC conferences, seminars, round-table meetups and online webinars provide more than 10,000 participants each year with information, inspiration and interactivity. By exchanging ideas with peers and learning about trends and market developments, you gain new impetus for your business.

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